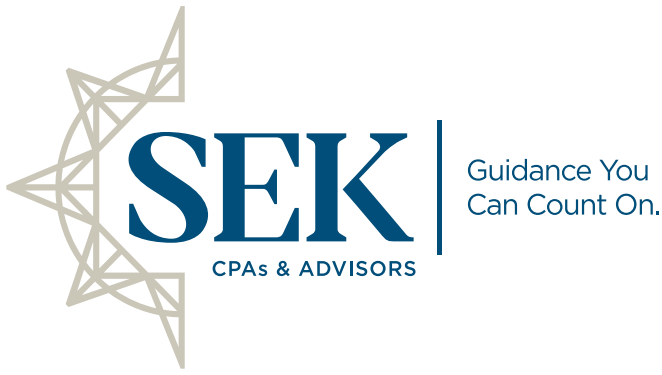


Annual Audit and
Financial Report
(DCED-CLGS-30)

December 31,
2024

Penn Township, York County



INDEPENDENT AUDITOR'S REPORT

Penn Township Board of Commissioners
Penn Township, York County
Hanover, Pennsylvania

President Judge of the Court of the Common Pleas

Secretary of the Department of Community and Economic Development

Opinion

We have audited the accompanying modified cash basis financial statements of Penn Township, York County, Pennsylvania, which comprise the balance sheet as of December 31, 2024, and the related statement of revenues and expenditures, debt statement and statement of capital expenditures for the year then ended, and the related notes to the financial statements in the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania.

In our opinion, the financial statements referred to above present fairly, in all material respects, the modified cash basis financial position of Penn Township, York County, Pennsylvania, as of December 31, 2024, and the changes in the modified cash basis financial position and related debt statement and statement of capital expenditures for the year then ended, in accordance with the financial reporting provisions of the modified cash basis of accounting within the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Penn Township, York County, Pennsylvania and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting within the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania, which is a basis of accounting other than accounting principles generally accepted in the United States of America. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting within the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Penn Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Penn Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

Restriction on Use

This report is intended solely for the information and use of the Township Commissioners, management of Penn Township's, President Judge of the Court of Common Pleas, and the Secretary of the Department of Community and Economic Development of the Commonwealth of Pennsylvania and is not intended to be and should not be used by anyone other than those specified parties.

Smith & Elliott Adams Company, LLC

Hanover, Pennsylvania
March 28, 2025

**2024 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

671414 PENN TWP, YORK COUNTY

PENN TWP, YORK County

BALANCE SHEET

December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		69,237									69,237

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	8,562,604	1,346,343	3,745,829		6,054,553		20,834,649			40,543,978
291-299	Other Equity										
Total Fund and Account Group Equity		8,562,604	1,346,343	3,745,829		6,054,553		20,834,649			40,543,978

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											40,613,215
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PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes								
301.00	Real Estate Taxes	6,029,168						6,029,168
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	780,750						780,750
310.20	Earned Income Taxes / Wage Taxes	2,898,073						2,898,073
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	498,085						498,085
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		10,206,076						10,206,076

Licenses and Permits								
320-322	All Other Licenses and Permits	29,765						29,765
321.80	Cable Television Franchise Fees	257,049						257,049
Total Licenses and Permits		286,814						286,814

Fines and Forfeits								
330-332	Fines and Forfeits	94,342						94,342
Total Fines and Forfeits		94,342						94,342

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	7,032						7,032
Total State		889,015	541,160					1,430,175

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	99,398						99,398
362.00	Public Safety	777,136						777,136
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				5,900,176			5,900,176
364.30	Solid Waste Collection and Disposal Charge (trash)	1,587,558						1,587,558
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	9,935						9,935
368.00	Airports							

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service

369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		2,474,027			5,900,176			8,374,203

Unclassified Operating Revenues

383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors		18,350					18,350
388.00	Fiduciary Fund Pension Contributions					596,104		596,104
389.00	All Other Unclassified Operating Revenues	70,156			17,987			88,143
Total Unclassified Operating Revenues		70,156	18,350		17,987	596,104		702,597

Other Financing Sources

391.00	Proceeds of General Fixed Asset Disposition	790		36,220				37,010
392.00	Interfund Operating Transfers	23,439	27		168,000			191,466
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	165,374	205					165,579
Total Other Financing Sources		189,603	232	36,220		168,000		394,055

TOTAL REVENUES

14,725,344	581,983	176,103		6,332,743		2,147,581	23,963,754
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	22,202						22,202
401.00	Executive (Manager or Mayor)	577,832						577,832
402.00	Auditing Services / Financial Administration	14,960						14,960
403.00	Tax Collection	13,068						13,068
404.00	Solicitor / Legal Services	30,762						30,762
405.00	Secretary / Clerk							
406.00	Other General Government Administration	500						500
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	241,026						241,026
409.00	General Government Buildings and Plant	106,540						106,540
Total General Government		1,006,890						1,006,890

Public Safety

410.00	Police	4,758,795		18,172				4,776,967
411.00	Fire	3,428,673						3,428,673
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	377,230						377,230

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	235,711						235,711
415.00	Emergency Management and Communications	5,000						5,000
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		8,805,409	18,172					8,823,581

Health and Human Services

420.00-425.00	Health and Human Services	29,166						29,166
Total Health and Human Services		29,166						29,166

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	1,744,553						1,744,553
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				4,653,586			4,653,586
Total Public Works - Sanitation		1,744,553			4,653,586			6,398,139

Public Works - Highways and Streets

430.00	General Services - Administration	1,093,625						1,093,625
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal		26,392					26,392
433.00	Traffic Control Devices		35,455					35,455
434.00	Street Lighting	3,265	96,296					99,561

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	182,367						182,367
437.00	Repairs of Tools and Machinery	115,949						115,949
438.00	Maintenance and Repairs of Roads and Bridges	158,539	409,570					568,109
439.00	Highway Construction and Rebuilding Projects	1,775						1,775
Total Public Works - Highways and Streets		1,555,520	567,713					2,123,233

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control	32,855						32,855
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		32,855						32,855

Culture and Recreation								
451.00	Culture-Recreation Administration	119,708						119,708
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	50,000						50,000
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		169,708						169,708

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	316,650			1,000,000			1,316,650
472.00	Debt Interest (short-term and long-term)	21,061			202,400			223,461
475.00	Fiscal Agent Fees							
Total Debt Service		337,711			1,202,400			1,540,111

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

PENN TWP, YORK County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items								

Insurance								
486.00	Insurance, Casualty, and Surety							
Total Insurance								

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						769,975	769,975
489.00	All Other Unclassified Expenditures						35,526	35,526
Total Unclassified Operating Expenditures							805,501	805,501

Other Financing Uses								
491.00	Refund of Prior Year Revenues	6,523				690		7,213
492.00	Interfund Operating Transfers		168,027		23,439			191,466
493.00	All Other Financing Uses							
Total Other Financing Uses		6,523	168,027		24,129			198,679

TOTAL EXPENDITURES	13,688,335	567,713	186,199		5,880,115		805,501	21,127,863
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	1,037,009	14,270	-10,096		452,628		1,342,080	2,835,891
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PENN TWP
December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Construction Fund Loan 2014	Note	2014	2024	2,000,000	109,245		109,245		0		0
GOB Series 2017	Bond	2017	2027	2,000,000	849,564		207,405		642,159		642,159
GOB Series 2019	Bond	2019	2030	9,595,000	7,605,000		1,000,000		6,605,000		6,605,000
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	7,247,159
Capitalized lease obligations	0
Net debt	7,247,159

PENN TWP, YORK County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	171,317	40,821	212,138
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	124,861		124,861
Recreation			
Sewer	46,928	373,576	420,504
Solid Waste			
Streets / Highways	49,572	843,502	893,074
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	392,678	1,257,899	1,650,577

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

6,068,274

PENN TOWNSHIP, YORK COUNTY
Notes to Financial Statements
December 31, 2024

NOTE 1 BASIS OF ACCOUNTING

The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when a liability is incurred. The accompanying annual financial report was prepared for the purpose of complying with the rules and regulations of the Department of Community and Economic Development of the Commonwealth of Pennsylvania, does not include supporting disclosures, government-wide statements, or cash flow statements, if applicable, and is not intended to be a complete presentation of Penn Township, York County, Pennsylvania's assets, liabilities, revenues and expenses.

NOTE 2 DEFINED CONTRIBUTION PLAN

The Township's defined contribution pension plan is not reported as a Fiduciary Fund of the Township for reporting on the DCED report, due to the fact that the Township does not hold the assets in a fiduciary capacity.

NOTE 3 EMPLOYER PAID TAXES

The Township does not split out the employer paid taxes from the other payroll taxes into account 481.00. These amounts are included with the other expenditure accounts on the DCED report.