

RESOLUTION NO. 1046

A RESOLUTION REDUCING EMPLOYEE CONTRIBUTIONS TO
THE POLICE PENSION PLAN FOR THE YEAR 2025.

WHEREAS: Each Active Participant is required to contribute an amount equal to 5% of their monthly Compensation,


WHEREAS: The criteria for the elimination/reduction of contributions is to do so on an annual basis by resolution or ordinance, and;

WHEREAS: Penn Township has reviewed the criteria and unanimously approves the reduction of member's contributions by the Police Pension Plan members to (2.5%) for the year 2025.

NOW, THEREFORE, BE IT RESOLVED, that Penn Township does hereby ratify and affirm the reduction of members' contributions to the Police Pension Plan by its members for 2025.

RESOLVED AND ENACTED, this 20th day of January 2025.

Board of Commissioners of Penn Township

By: 
Mark Elksnis, President

Attest:


Laura Klinefelter, Township Secretary