## MINUTES FINANCE COMMITTEE JANUARY 7, 2025

The Penn Township Finance Committee convened on Tuesday, January 7, 2025, at 7:00pm. Present were Vice-Chair Heiland, Commissioners Baile, Fanelli, and Elksnis. Also present were WWTP Superintendent Lank, WWTP Assistant Superintendent Kline, Township Manager Sweeney, and Assistant Township Manager Klinefelter. The following items were discussed:

<u>ANNOUNCEMENTS:</u> Commissioner Heiland announced there was an executive session held on Monday, January 6, 2025, following the Public Works Committee meeting to discuss personnel matters. There will be an executive session this evening following the Health & Sanitation Committee meeting to discuss personnel matters.

<u>APPROVAL OF THE MINUTES:</u> The minutes of the December 3, 2024, Finance Committee meeting were approved as submitted.

CITIZEN'S COMMENTS: There were none.

<u>2024 REVENUE AND EXPENSE REPORT:</u> Commissioner Heiland presented the revenue and expense report through December 31, 2024. The year-to-date revenue was 78.31% of what was budgeted, and expenses were at 73.07%. Township Manager Sweeney will be looking into the GF Balance to confirm the percentages.

<u>DISCUSS REDUCING THE CONTRIBUTION TO THE POLICE PENSION PLAN:</u> Township Manager Sweeney reviewed the Resolution will reduce the police contribution to 2.5% for 2025.

OTHER MATTERS: There were none.

<u>CITIZEN'S QUESTIONS TO THE COMMITTEE REGARDING DISCUSSION ITEMS</u>: There were none.

The meeting was adjourned at 7:04pm.

Respectfully submitted,

Laura Klinefelter
Township Secretary