

MINUTES
FINANCE COMMITTEE
OCTOBER 3, 2023

The Penn Township Finance Committee convened on Tuesday, October 3, 2023, at 7:00 p.m. Present were Chairman Black, Commissioners Berlingo, Brown, Elksnis and Heiland. Also present were Manager Ledley, WWTP Superintendent Lank and Township Secretary Sweeney. The following items were discussed:

ANNOUNCEMENTS: Chairman Black announced that an executive session was held following the Public Works Committee Meeting on Monday, October 2, 2023. He also announced upcoming Finance Meetings on Thursday, October 19, 2023, and Wednesday, October 25, 2023, at 6 p.m. to discuss the budget. Commissioner Heiland announced that an executive session will be held this evening after the Health & Sanitation Committee meeting to discuss personnel.

APPROVAL OF THE MINUTES: The minutes of the September 5, 2023, Finance Committee Meeting were approved as submitted.

CITIZEN'S COMMENTS: There were none.

2023 REVENUE AND EXPENSE REPORT: Chairman Black presented the revenue and expense report through September 30, 2023. The year-to-date revenue is 95.53% of what is budgeted, and expenses are at 52.17%.

2024 PENSION MINIMUM MUNICIPAL OBLIGATIONS: Chairman Black presented an amended Minimum Municipal Obligations (MMO) for the Township's Fire pension plan in the amount of \$181,100. The Committee recommended amending the MMO.

2024 BUDGET: Commissioner Heiland reported that work on the budget has been progressing.

OTHER MATTERS: There were none.

CITIZEN'S QUESTIONS TO THE COMMITTEE REGARDING DISCUSSION ITEMS: There were none.

The meeting was adjourned at 7:05 p.m.

Respectfully submitted,

Donna M. Sweeney,
Township Secretary